Atchison Village Mutual Homes Corporation

270 Curry Street, Richmond, CA 94801 | 510-234-9054

Close Bid Auction

Opens on October 16, 2023 Closes on November 08, 2023, at 4:30pm

Board Member	Open House Dates	Time
Michael	Saturday, 10/21/2023	11am to 2pm
Madeline	Sunday, 10/29/2023	11am to 2pm
Milly	Saturday, 11/04/2023	10am to 12pm
Ron	Saturday, 11/04/2023	12pm to 2pm

Historical Background:

Built in 1941 by the U.S. Government as housing for shipbuilders during the World War II, the 450 units of Atchison Village were designed with open spaces and a garden setting to foster a sense of community. In 1956 the government put the property up for sale and the residents raised the needed \$50,000 down payment to purchase the property for \$1.5 million dollars. With that, AVHC became one of the first housing Cooperative in California. It is a not-for-profit entity managed by a Board of Directors. For a complete description, go to the following website:

http://www.rosietheriveter.org/parkav.htm

Following is the information on the unit.

228 Collins Street

Starting Bid is \$100,000

2 bedrooms, one story, new laminated floor, one bath, freshly painted and end unit with nice open yard

The bid process is as follows:

- 1. Bids must be <u>delivered to the office</u> by the closing date and time.
- 2. All bids must be in a double envelope, which is a sealed envelope with the bid plus a good- faith check placed inside an outer sealed envelope.
- 3. The good- faith cashier's check must be 1% of the bid amount. Personal checks will not be accepted and void bids they accompany.
- 4. Bids will be opened at the first General Board meeting after the close of the bid process.
- 5. The envelopes will be opened in front of the membership.
- 6. The highest bid will be selected.
- 7. The bidder has 90 days to obtain the remaining money and pass a membership screen.
- 8. If the bidder fails to meet the requirements, their good- faith money is forfeited, and the second bidder will be contacted to see if they are still interested.
- 9. The same 90-day guidelines apply to any bidder and the process will continue until someone is able to follow through successfully.
- 10. If no one can meet the requirements or follow through successfully, the unit will go out for bid a second time.
- 11. Good faith bid money for those unsuccessful in the bidding will be returned.

